



Penn Foster Career School
1-800-275-4410
925 Oak Street
Scranton, Pennsylvania 18515

ENROLLMENT AGREEMENT

Welcome **Jamie**. Congratulations on your enrollment! This is your official Penn Foster Career School Enrollment Agreement. The information you provided to us is reflected below.

Student Information

Name

Jamie Smith

Enrollment Date

9/19/2023 2:44:39 PM (UTC)

Address

950 Oak Street
Scranton, PA 18515
United States

Student Number

230918SZ8F

Email

jamie.smith@testing.test

Enrollment Number

230918EUK6

Date Of Birth

01/01/2001

Program Name

Accounting Essentials

Degree Type

Career Certificate

Below are terms of agreement, which constitute the entire agreement between Penn Foster Career School and you regarding your Enrollment in your Accounting Essentials Career Certificate and may be amended only by written agreement between us.

1. PROGRAM INFORMATION

You are enrolling to receive a Career Certificate in the Accounting Essentials Program (the "Program"). You will have 12 months to complete your program. You have the right to request 6-month extension(s) across the full term of the Program provided the Program is completed within 30 months. The fee for each such extension is \$125.

Based on information you have provided, your highest level of education is High School Diploma/GED.

Your High School or equivalent was completed in 2020 from HighSchool Address located at Scranton, Pennsylvania, United States.

2. PAYMENT SCHEDULE

Your total cost is \$798, which includes Tuition Charge \$867, Registration Fee \$130 and Finance Charge (as described in the Truth in Lending Act Private Educational Loan Approval Disclosure below).

You chose our **Monthly Automatic Withdrawal** payment schedule. Under this plan, you agreed to pay \$39 as your initial payment by

card and \$50 each month for 15 months plus a final payment of \$9 towards your total price of \$798.

3. TRUTH IN LENDING ACT PRIVATE EDUCATION LOAN APPROVAL DISCLOSURE

BORROWER

Jamie Smith
950 Oak Street
Scranton, PA 18515

CREDITOR

Penn Foster Career School
925 Oak Street
Scranton, Pennsylvania 18515

RIGHT TO CANCEL

You have right to cancel this transaction, without penalty, within 5 days after midnight of the day you enroll.
You may cancel by calling us at 1-800-275-4410

Loan Rates & Estimated Total Costs (Accounting Essentials)

INITIAL PAYMENT	AMOUNT FINANCED	FINANCE CHARGE	ANNUAL PERCENTAGE RATE	TOTAL OF PAYMENTS
The amount you pay upfront	The amount of credit provided to you or on your behalf	The dollar amount the credit will cost you	The cost of your credit as a yearly rate	The amount you will have paid after all payments are made as scheduled including your down payment of \$39
\$ 39	\$ 659	\$ 100	21.59 %	\$ 798

ITEMIZATION OF AMOUNT FINANCED (Monthly Automatic Withdrawal)

Amount paid to you	\$ 0
Amount paid to Penn Foster Career School on your Behalf	\$ 698
Amount Financed (Program Price paid under Full Pay payment option)	\$ 698
Finance Charge (Amount Paid under Monthly Automatic Withdrawal option in excess of Full Pay Program Price)	\$ 100

ABOUT YOUR INTEREST RATE: Your interest rate is 0% and will not vary during the life of the loan that you receive from Penn Foster Career School.

FEES: You will incur a late fee of \$12, if a monthly payment is 10 or more days late. These fees are subject to change.

YOUR ANNUAL PERCENTAGE RATE (APR) is 21.59%. The APR is different than the Interest Rate since it considers financing fees and reflects the cost of your loan as a yearly rate.

Repayment Schedule & Terms

PAYMENT PLAN OPTION	LOAN TERM	PAYMENT SCHEDULE (21.59% INTEREST)	TOTAL PAYMENT AMOUNT
Monthly Automatic Withdrawal	17 monthly payments beginning on date of Enrollment.	First Payment: \$ 39 (due on Enrollment)	
		Payments #2 - #16: \$ 50	
		<ul style="list-style-type: none"> Amount \$ 50. This is the maximum monthly payment you will be required to pay based on the maximum interest rate of 21.59%. Each monthly payment due on the same day or the next closest business day in each following month. 	\$ 798
		Final Payment #17: \$ 9 one month after payment #16.	

Federal Loan Alternatives

Penn Foster Career School does not participate in the federal student loan programs, which consist of: Perkins Loans for Students (if in effect), Stafford Loans for Students, and PLUS Loans for Parents and Graduate/Professional Students. For additional information about federal student loans, contact the U.S. Department of Education at <https://studentaid.ed.gov/sa/>.

Self Certification

This Self-Certification will confirm that you understand the following important information about available student financial aid:

- Penn Foster Career School does not participate in the federal student loan programs, which consist of Perkins Loans for Students (if and when in effect), Stafford Loans for Students and PLUS loans for Parents and Graduate/Professional Students. For additional information about federal student loans contact the U.S. Department of Education at www.studentaid.ed.gov.
- Penn Foster Career School is not a Title IV school and therefore you cannot use Title IV federal grants, loans and work-study aid to pay for Penn Foster Career School Programs.
- A private education loan, including the financing you receive from Penn Foster Career School by using a monthly payment plan, may reduce your eligibility for free or lower-cost federal, state, or other student financial aid.
- You are strongly encouraged to pursue the availability of free or lower-cost financial aid from state, federal, local or other sources, including other private lenders.

Under Federal Law, Penn Foster Career School is required to provide you a copy of the government's extended version of the Self-Certification form. It can be viewed on your Student Portal once your Enrollment is complete. **Please note, however, that as stated above, Penn Foster Career School does not participate in the federal loan program and is not a Title IV school.**

If you have any questions about the Self-Certification, do not hesitate to contact a Penn Foster Career School representative at 1-800-275-4410.

4. PRICING POLICY

Below are the applicable fees.

Late Payment:

You will be charged a Late Fee of \$12 if your monthly payment is late by 10 days or more. If you do not pay the overdue amount and late fee by due date, Penn Foster Career School reserves the right to suspend your Enrollment in the Program immediately and require you to pay the outstanding balance of the program price associated with the payment plan you chose. In addition, you will be responsible for any collection costs, including legal fees, incurred by Penn Foster Career School to collect amounts owed.

Non Sufficient Fund [NSF] Fee:

If a payment default occurs as a result of your maintaining insufficient funds in your account or on your card, you will be charged a \$20 fee and Penn Foster Career School will resubmit for payment.

Automatic Payment Plan related conditional savings:

If we are unable to access the account or card you designate for automatic monthly payments for more than one month, then you will automatically be transferred to the Monthly Pay plan and you will be charged the additional amount associated with that payment plan.

Extension Fee:

You have the right to request 6-month extension(s) across the full term of the Program provided that program is completed within 30 months; the fee for each such extension is \$125.

Note: These fees are subject to change. Waived fees/Savings may be reapplied if your account is cancelled, payment option is changed or payment is overdue.

5. CANCELLATION AND REFUND POLICY

Students may cancel or withdraw in any manner, but it is recommended that they do so in writing.

If you cancel within 5 days after midnight of the day you enroll, you will receive a refund of all monies paid to Penn Foster Career School.

If Student Cancels after 5 days and	Amount Student Owes
If the student has not submitted any lessons	Non-Refundable Fees + Registration Fees
If the student has submitted at least one lesson, up to and including 10% of the lessons	Non-Refundable Fees + Registration Fees + 10% of Tuition
If the student has submitted more than 10% of the lessons, up to and including 25% of the lessons	Non-Refundable Fees + Registration Fees + 25% of Tuition
If the student has submitted more than 25% of the lessons, up to and including 50% of the lessons	Non-Refundable Fees + Registration Fees + 50% of Tuition
If the student has submitted more than 50% of the lessons	Non-Refundable Fees + Registration Fees + 100% of Tuition

Any amount owed is due at the time of cancellation. All refunds will be issued within 30 days of Penn Foster Career School's receipt of your notice of cancellation.

6. GRADUATION

Upon successful completion of the Program academic requirements and fulfillment of your financial obligations, you will be awarded Accounting Essentials Career Certificate from Penn Foster Career School. Penn Foster Career School reserves the right to academically cancel any student who fails to demonstrate satisfactory progress in the Program.

Cheating or other violations of the Student Catalog may also result in disciplinary action up to and including the termination of your Enrollment.

Job placement, compliance with state or local professional licensing requirements (if applicable), and/or transferability of academic credits are not guaranteed to graduates of the Program or Program courses. If you are planning to continue your education with another school, you should check with that school regarding credit transfer policies. Penn Foster Career School will not provide a refund or be liable for any losses that you may incur as a result of your inability to gain employment or admission to any institution, or failure of Program course credits to transfer to another institution.

7. PROGRAM MATERIALS COPYRIGHT NOTICE

Penn Foster Career School or its vendors hold all ownership rights in the Program materials. You are strictly prohibited from copying and/or providing to any third party all or any part of the Program materials that Penn Foster Career School provides to you without Penn Foster Career School's prior written consent. If you violate this prohibition, you may be subject to criminal and civil penalties and fines, as well as disciplinary action up to and including expulsion from your program.

8. BINDING AGREEMENT, LIMITATION ON DAMAGES, AND GOVERNING LAW

This Agreement is a legally binding contract when signed by you and accepted by Penn Foster Career School at its offices in Pennsylvania and is governed by Pennsylvania law. Your signature on this Agreement indicates you have read and understand its terms and any literature you have received from us and you believe you are able to benefit from the Program. Penn Foster Career School shall not be liable for any incidental, consequential, punitive, or multiple damages of any kind in any controversy or claim arising out of or relating to this Agreement, or breach thereof.

NOTICE: Any holder of this consumer credit contract is subject to all claims and defenses which the debtor could assert against the seller of goods or services obtained pursuant hereto or with the proceeds hereof. Recovery hereunder by the debtor shall not exceed amounts paid by the debtor hereunder .

Dispute Resolution

Any controversy or claim arising out of relating to this Agreement, or breach thereof, no matter how pleaded or styled, shall be settled by arbitration in accordance with the Consumer Rules of the American Arbitration Association, and judgment upon the award rendered by the Arbitrator may be entered in any court having jurisdiction. Any arbitration or other legal proceedings of any kind related to this Agreement or your Enrollment with Penn Foster Career School shall be conducted in Lackawanna County, Pennsylvania and by signing this Agreement you consent to the jurisdiction of the State or Federal Courts sitting in Lackawanna County, Pennsylvania, and to holding all arbitration proceedings in Lackawanna County, Pennsylvania.

Grievance

Any questions or problems not satisfactorily answered by Penn Foster Career School should be directed to (i) the State Board of Private Licensed Schools, PA Department of Education, 333 Market Street, 12th floor, Harrisburg, PA 17126; Penn Foster Career School is licensed by the Board. (ii) the Distance Education Accrediting Commission website: <http://www.deac.org>; phone: 202-234-5100; (iii) the Commission on Secondary Schools of the Middle States Association of Colleges and Schools; website: <http://www.msaccess.org>; phone: (267) 284-5000; or (iv) GA: <http://gnpec.georgia.gov/student-complaints>, (770) 414-3300.

Privacy Notice

Your Enrollment and academic records will be protected in accordance with applicable rules and regulations.

Use of Name and Likeness

We may use your name, likeness, personal information, and any verbiage and words you provide. You hereby release Penn Foster Career School from any claim you have based on the usage of your name and likeness and allow the use of said information in our marketing materials not limited to news releases, advertisement copy, web content, photographs, or testimonials. If you refuse such usage or do not wish to receive our mailings, notify us in writing: Penn Foster Career School, 925 Oak Street Scranton, Pennsylvania 18515.

Licensing and Accreditation

Penn Foster Career School is licensed by the Pennsylvania State Board of Private Licensed Schools and is accredited nationally by the Distance Education Accrediting Commission and regionally by the Commission on Secondary Schools of the Middle States Association of Colleges and Schools. Policies on transfer credit vary by institution. Students wishing to transfer coursework from Penn Foster Career School to another institution should check with the receiving institution to understand their policy on transfer credits.

9. ACKNOWLEDGEMENT, ACCEPTANCE AND SIGNATURE

By signing this Enrollment Form, I acknowledge that I have received, read, understood, and agree to be bound by the terms and conditions on all pages of this agreement (including without limitation, the credit disclosures), as well as the student catalog, sample refund calculation, applicable discounts, career services and any information pertaining to this program, including technology requirements, provided on Penn Foster Career School's program website (pennfoster.edu).

I acknowledge that I have reviewed the state educational professional licensing requirements where I live (go to <https://www.pennfoster.edu/admissions/admissions-requirements/state-licensing> for state board licensing information) and am taking responsibility for ensuring that the program satisfies the state and local district requirements regarding compulsory age students (if applicable) and read the technology requirements for this program on the website and in the student catalog. I also understand that I am responsible for, and guarantee prompt and full payment of the tuition and fees outlined in the Enrollment Agreement.

Penn Foster Career School or any of its agents may contact me, as a student or guarantor, regarding any matter using the land line, mobile phone (either by calling or texting) or email address that I have provided; standard text messaging rates may apply.

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